

Message Text

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13

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-07 PA-04 PRS-01 SS-20 USIA-15 AEC-11 CEA-02

FPC-01 INT-08 SAM-01 SCI-06 STR-08 FEA-02 DRC-01 /216 W

----- 006594

R 030932Z SEP 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 6671

INFO TREASURY DEPARTMENT WASH DC

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

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PASS FRB

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: ITALIAN REQUEST FOR DRAWING ON IMF OIL

FACILITY

REF: ROME 11649

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1. AT MEETING ON SEPTEMBER 2 DIRECTOR GENERAL OF

ITALIAN TREASURY PALUMBO ASKED TREASATT TO CONVEY
ITALIAN REQUEST FOR US SUPPORT FOR APPROVAL BY IMF
BOARD OF EXECUTIVE DIRECTORS ON SEPTEMBER 9 OF ITALIAN
REQUEST FOR DRAWING UNDER NEW IMF OIL FACILITY (REFTEL).
HE SAID THAT GOI HAD NOT MADE SPECIAL CASE OF JUSTIFY
ITALAIN REQUEST SINCE IT WAS PART OF PACKAGE GENERALLY
AGREED WITH IMF STAFF FOR INITIAL DRAWING FROM OIL
FACILITY WITHIN LIMITS OF RESOURCES NOW AVAILABLE.
(HE SAID THAT COUNTRIES' REQUESTS AMOUNTED TO 35 PERCENT
OF AGREED EVENTUAL MAXIMUMS, WHICH IN ITALIAN CASE
WOULD BE 35 PERCENT OF SDR 750 MILLION, OR ABOUT SDR
262.5 MILLION.)

2. PALUMBO SAID THAT GOI HAD ALREADY SOUGHT GERMAN
SUPPORT FOR DRAWING DURING SCHMIDT-RUMOR TALKS AT
BELLAGIO ON AUGUST 30-31 AND WOULD ALSO COORDINATE
WITH OTHER MEMBERS OF EC AT EC MONETARY COMMITTEE
MEETING ON SEPTEMBER 4. VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 03 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME12006
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740243-0393
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740979/aaaacovi.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: ROME 11649
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by collinp0>; APPROVED <27 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITALIAN REQUEST FOR DRAWING ON IMF OIL FACILITY
TAGS: EFIN, IT, IMF
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005